



RENTAL PROPERTY INCOME TAX CHECKLIST



To assist you in preparation of your T1 income tax return, please provide us with the following information to report your rental property income.

Please provide separate information if you have multiple rental income properties.

PROPERTY INFORMATION

- Address of property

INCOME

- Please provide gross rent received for the year 2020

EXPENSES

- Advertising
- Insurance
- Mortgage interest (Please obtain mortgage statement from the bank for the year)
- Office expenses
- Professional Fees (Legal & Accounting)
- Repairs & Maintenance
- Property tax bill
- Utilities (if not paid by the tenant)
- Other